

**UNIVERSITY PREPARATORY SCHOOLS**

**CSI**

**Adams County**

**2025-2026**

**PROPOSED BUDGET**

**June 13, 2025**

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND	TOTAL APPROPRIATION	TOTAL EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,288,137	2,288,137
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 2,288,137</b>	<b>2,288,137</b>

Date of Adoption

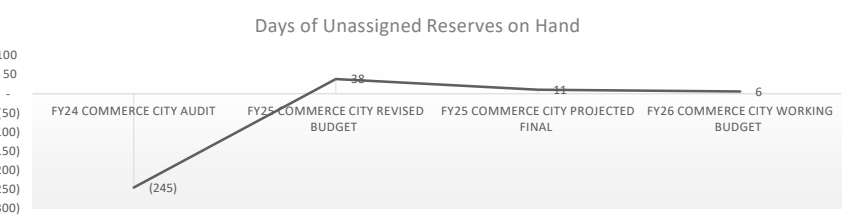
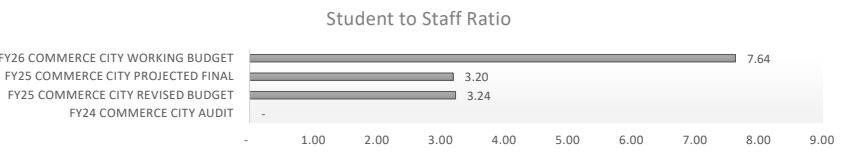
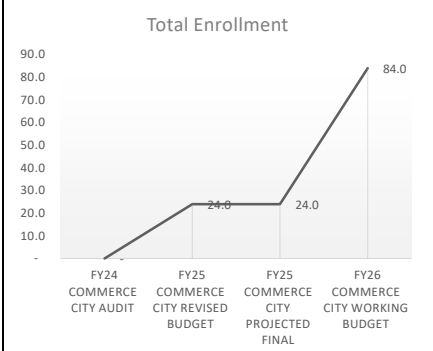
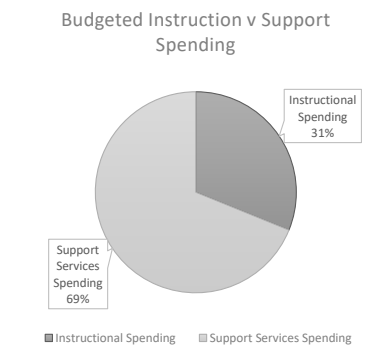
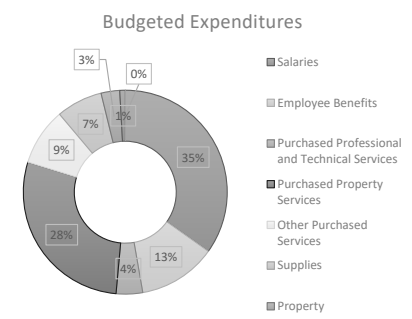
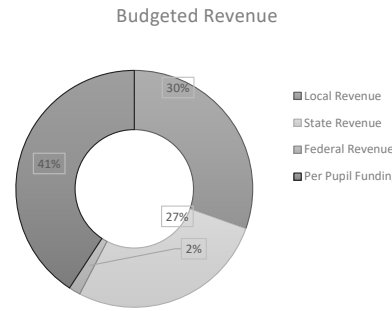
Signature of Board President

**UNIVERSITY PREPARATORY SCHOOLS  
COMMERCE CITY BOARD SUMMARY  
2025-2026 PROPOSED BUDGET**

ANNUAL BUDGET					Change (%)
FY24 COMMERCE CITY AUDIT	FY25 COMMERCE CITY REVISED BUDGET	FY25 COMMERCE CITY PROJECTED FINAL	FY26 COMMERCE CITY WORKING BUDGET		
<b>Revenue</b>					
Local Revenue	123,455	1,399,333	1,502,618	545,000	-64%
State Revenue	-	262,164	236,615	486,387	106%
Federal Revenue	250,411	4,710	14,728	28,457	93%
Per Pupil Funding	-	-	-	729,960	n/a
Colorado Preschool Program	-	-	-	-	n/a
<b>Total Revenue</b>	<b>373,865</b>	<b>1,666,207</b>	<b>1,753,961</b>	<b>1,789,804</b>	<b>2%</b>
<b>Expenditures</b>					
Salaries	101,397	413,954	424,813	797,266	88%
Employee Benefits	31,155	147,928	127,868	283,882	122%
Purchased Professional and Technical Services	229,469	49,376	32,032	96,053	200%
Purchased Property Services	3,732	96,670	99,567	647,874	551%
Other Purchased Services	13,176	48,273	51,075	208,001	307%
Supplies	1,070	74,607	78,831	167,575	113%
Property	769,545	123,298	122,447	67,650	-45%
Other Objects	0	7,253	517	19,837	3737%
Other Uses of Funds	-	-	-	-	n/a
<b>Total Expenditures</b>	<b>1,149,545</b>	<b>961,358</b>	<b>937,150</b>	<b>2,288,137</b>	<b>144%</b>
<b>Transfers</b>	-	-	-	-	n/a
<b>Capital Financing Proceeds</b>	-	-	-	525,844	n/a
<b>Loan Proceeds</b>	-	166,667	-	-	n/a
<b>Change in Fund Balance</b>	<b>\$ (775,680)</b>	<b>\$ 871,515</b>	<b>\$ 816,811</b>	<b>\$ 27,511</b>	<b>-97%</b>
<b>Beginning Fund Balance</b>	<b>\$ 26,222</b>	<b>\$ (762,161)</b>	<b>\$ (762,161)</b>	<b>\$ 54,650</b>	<b>-107%</b>
Nonspendable Fund Balance	21,947	-	17,000	-	-100%
Restricted Fund Balance	-	-	-	-	n/a
TABOR Reserve	-	8,006	9,967	37,344	275%
Committed Fund Balance	-	-	-	-	n/a
SPED Reserve Fund Balance	-	-	-	6,000	n/a
Unassigned Fund Balance	(771,405)	101,348	27,683	38,817	40%
<b>Ending Fund Balance</b>	<b>\$ (762,161)</b>	<b>\$ 109,354</b>	<b>\$ 54,650</b>	<b>\$ 82,161</b>	<b>50%</b>

MAJOR ASSUMPTIONS				
Total Enrollment	-	24.0	24.0	84.0
Funded Pupil Count	-	-	-	60.0
Per Pupil Revenue (PPR)	-	-	-	12,166
Change in PPR	n/a	n/a	n/a	N/A
Staff (FTE)	2.00	7.42	7.50	11.00

OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	(0.66)	0.11	0.06	0.04
Operating Margin Ratio (OMR)	(2.07)	0.52	0.47	0.02
Change in Fund Balance Ratio (CFBR)	n/a	(1.14)	(0.50)	(0.25)
Days of Unassigned Reserves Hand	(245)	38	11	6
Debt Service Coverage Ratio	n/a	n/a	n/a	n/a
Facility Payment as % of Revenue	1%	6%	6%	36%
Total Facility Costs as % of Revenue	1%	6%	6%	36%
Instructional Spending				31%
Support Services Spending				69%
Salaries & Benefits as % of Total Budget	12%	58%	59%	47%



COMMERCE CITY  
2025-2026  
PROPOSED  
BUDGET

UNIVERSITY PREPARATORY SCHOOLS PROPOSED BUDGET Adopted June 13, 2025 Budgeted Pupil Count		Object Source	10 General Fund  709
<b>Beginning Fund Balance (Includes All Reserves)</b>			54,650
<b>Revenues</b>			-
Local Sources	1000 - 1999		545,000
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		486,387
Federal Sources	4000 - 4999		28,457
<b>Total Revenues</b>			1,059,844
<b>Total Beginning Fund Balance and Reserves</b>			1,114,494
Total Allocations To/From Other Funds	5600,5700, 5800		729,960
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		525,844
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			2,370,298
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		396,933
Employee Benefits	0200		141,335
Purchased Services	0300,0400, 0500		4,670
Supplies and Materials	0600		152,022
Property	0700		17,650
Other	0800, 0900		-
<b>Total Instruction</b>			712,610
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			-
<b>Instructional Staff - Program 2200</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		5,501
Supplies and Materials	0600		15,553
Property	0700		-
Other	0800, 0900		-
<b>Total Instructional Staff</b>			21,054
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		53,413
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total School Administration</b>			53,413
<b>School Administration - Program 2400</b>			
Salaries	0100		300,331
Employee Benefits	0200		106,939
Purchased Services	0300,0400, 0500		208,542
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		19,837
<b>Total School Administration</b>			635,649
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100		-

COMMERCE CITY  
2025-2026  
PROPOSED  
BUDGET

		10 General Fund
<b>UNIVERSITY PREPARATORY SCHOOLS</b>		
<b>PROPOSED BUDGET</b>		
<b>Adopted June 13, 2025</b>		
	<b>Object</b>	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	4,165
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>4,165</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	647,874
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>647,874</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	27,763
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>27,763</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	100,002
Employee Benefits	0200	35,608
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>135,610</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-

COMMERCE CITY  
2025-2026  
PROPOSED  
BUDGET

		10 General Fund
<b>UNIVERSITY PREPARATORY SCHOOLS</b>		
<b>PROPOSED BUDGET</b>		
<b>Adopted June 13, 2025</b>		
	<b>Object</b>	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,525,527
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	50,000
Other	0800, 0900	-
<b>Total Property</b>		50,000
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		2,288,137
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		2,288,137
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	37,344
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	-	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	6,000
Unassigned fund balance (9900)	6770	38,817
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		82,161
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		