

UNIVERSITY PREPARATORY SCHOOLS ARAPAHOE

Denver Public Schools

Denver County

2024-2025

SUPPLEMENTAL BUDGET

June 30, 2025

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS ARAPAHOE located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the SUPPLEMENTAL BUDGET for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2024-25 Beginning Fund Balance from the General Fund in the amount of \$ 49,952 for the purpose of, with the help of a loan from the CMO, covering the cost of an additional FTE, necessary to maintain a standard of excellence.

FUND	FY25 ARAPAHOE SUPPLEMENTAL BUDGET	TOTAL EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,876,899	5,876,899
1a. Charter Schools	1a.	-
1b. Insurance Reserve Fund	1b.	-
1c. Pre-School Fund	1c.	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2	-
3. Governmental Designated-Purpose Grants Fund	3	-
4. Pupil Activity Special Revenue Fund	4	-
5. Full Day Kindergarten Mill Levy Override Fund	5	-
6. Transportation Fund	6	-
7. Other Special Revenue Funds	7	-
7. Bond Redemption Fund	8	-
Capital Projects Funds:		
9. Building Fund	9	-
10. Special Building and Technology Fund	10	-
11. Capital Reserve Capital Projects Fund	11	-
Enterprise Funds:		
12. Food Service Fund	12	-
13. Other Enterprise Funds	13	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14	-
15. Other Internal Service Funds	15	-
Trust/Agency Funds:		
16. Fiduciary Fund	16	-
17. Private Purpose Trust Funds	17	-
18. Agency Fund	18	-
19. Pupil Activity Agency Fund	19	-
20. Foundations	20	-
21. Component Units	21	-
TOTAL APPROPRIATION	22	5,876,899

Date of Adoption Signature of Board Treasurer

FY25 ARAPAHOE
SUPPLEMENTAL
BUDGET

UNIVERSITY PREPARATORY SCHOOLS ARAPAHOE SUPPLEMENTAL BUDGET Adopted June 30, 2025 Budgeted Pupil Count		Object Source	304
Beginning Fund Balance (Includes All Reserves)			1,036,970
Revenues			
Local Sources	1000 - 1999		1,626,399
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		256,822
Federal Sources	4000 - 4999		204,990
Total Revenues			2,088,211
Total Beginning Fund Balance and Reserves			3,125,181
Total Allocations To/From Other Funds	5600,5700, 5800		3,688,736
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		50,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			6,863,917
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100		2,020,173
Employee Benefits	0200		640,086
Purchased Services	0300,0400, 0500		363,971
Supplies and Materials	0600		180,889
Property	0700		34,452
Other	0800, 0900		-
Total Instruction			3,239,571
Supporting Services			
Students - Program 2100			
Salaries	0100		140,630
Employee Benefits	0200		44,558
Purchased Services	0300,0400, 0500		480,158
Supplies and Materials	0600		12,164
Property	0700		-
Other	0800, 0900		-
Total Students			677,510
Instructional Staff - Program 2200			
Salaries	0100		242,775
Employee Benefits	0200		76,923
Purchased Services	0300,0400, 0500		30,420
Supplies and Materials	0600		65,500
Property	0700		-
Other	0800, 0900		-
Total Instructional Staff			415,618
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		48,976
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total School Administration			48,976
School Administration - Program 2400			
Salaries	0100		342,985
Employee Benefits	0200		108,674
Purchased Services	0300,0400, 0500		747,319
Supplies and Materials	0600		77,170
Property	0700		-
Other	0800, 0900		5,219
Total School Administration			1,281,367
Business Services - Program 2500, including Program 2501			
Salaries	0100		-

FY25 ARAPAHOE
SUPPLEMENTAL
BUDGET

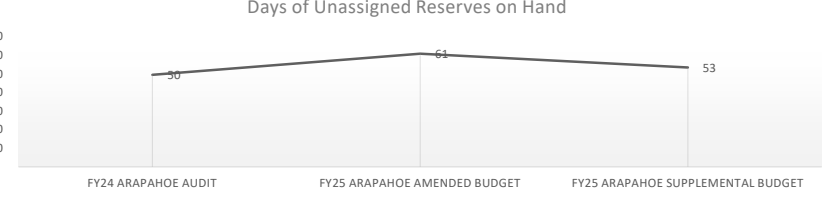
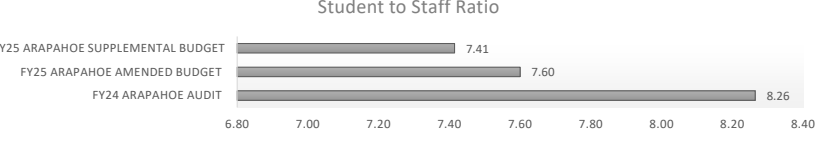
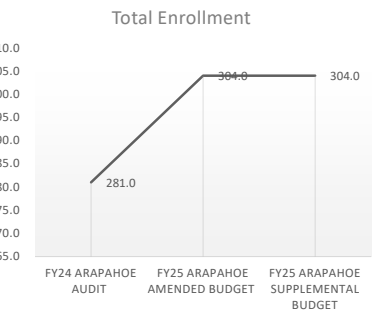
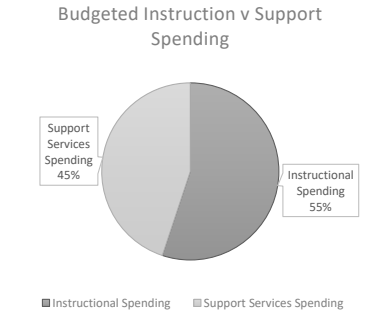
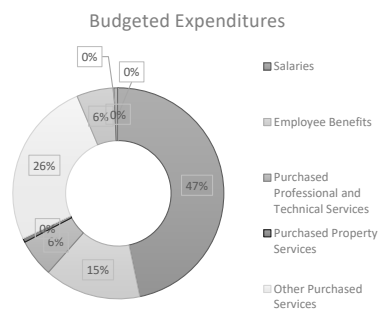
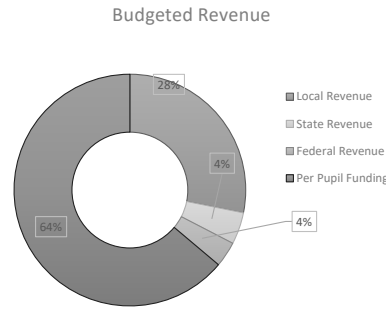
UNIVERSITY PREPARATORY SCHOOLS ARAPAHOE SUPPLEMENTAL BUDGET		
Adopted June 30, 2025		
	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,451
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		13,451
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,415
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		7,415
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	68,912
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		68,912
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	109,078
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		109,078
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		15,000
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-

**FY25 ARAPAHOE
SUPPLEMENTAL
BUDGET**

UNIVERSITY PREPARATORY SCHOOLS ARAPAHOE SUPPLEMENTAL BUDGET		
Adopted June 30, 2025		
	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,637,328
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		5,876,899
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		5,876,899
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	125,875
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	861,143
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		987,018
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes

UNIVERSITY PREPARATORY SCHOOLS ARAPAHOE
ARAPAHOE BOARD SUMMARY
2024-2025 SUPPLEMENTAL BUDGET

ANNUAL BUDGET				
	FY24 ARAPAHOE AUDIT	FY25 ARAPAHOE AMENDED BUDGET	FY25 ARAPAHOE SUPPLEMENTAL BUDGET	Change (%)
Revenue				
Local Revenue	1,241,520	1,626,399	1,626,399	0%
State Revenue	125,932	251,103	256,822	2%
Federal Revenue	258,286	204,990	204,990	0%
Per Pupil Funding	3,183,883	3,688,736	3,688,736	0%
Colorado Preschool Program	-	-	-	n/a
Total Revenue	4,809,622	5,771,229	5,776,947	0%
Expenditures				
Salaries	2,370,543	2,630,563	2,746,563	4%
Employee Benefits	653,504	836,153	870,240	4%
Purchased Professional and Technical Services	427,367	340,919	340,919	0%
Purchased Property Services	55,190	35,220	35,220	0%
Other Purchased Services	1,905,212	1,508,563	1,508,563	0%
Supplies	340,488	335,723	335,723	0%
Property	25,904	34,452	34,452	0%
Other Objects	6,431	5,219	5,219	0%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	5,784,639	5,726,812	5,876,899	3%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	50,000	
Change in Fund Balance	\$ (975,017)	\$ 44,416	\$ (49,952)	-212%
Beginning Fund Balance	\$ 2,011,987	\$ 1,036,970	\$ 1,036,970	0%
Nonspendable Fund Balance	86,626	-	-	n/a
Restricted Fund Balance	-	-	-	n/a
TABOR Reserve	136,540	125,703	125,875	0%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	28,573	-	-	n/a
Unassigned Fund Balance	785,231	955,683	861,143	-10%
Ending Fund Balance	\$ 1,036,970	\$ 1,081,386	\$ 987,018	-9%
MAJOR ASSUMPTIONS				
Total Enrollment	281.0	304.0	304.0	
Funded Pupil Count	281.0	304.0	304.0	
Per Pupil Revenue (PPR)	11,331	12,134	12,134	
Change in PPR	10.62%	7.09%	7.09%	
Staff (FTE)	34.00	40.00	41.00	
OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.18	0.19	0.17	
Operating Margin Ratio (OMR)	(0.20)	0.01	(0.01)	
Change in Fund Balance Ratio (CFBR)	(0.47)	0.04	(0.05)	
Days of Unassigned Reserves Hand	50	61	53	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	0%	0%	0%	
Total Facility Costs as % of Revenue	1%	0%	0%	
Instructional Spending			55%	
Support Services Spending			45%	
Salaries & Benefits as % of Total Budget	52%	61%	62%	
Student:Staff Ratio	8.26	7.60	7.41	





UPREP

WHEREAS, the Board of University Preparatory Schools previously appropriated \$5,726,812 at the Arapahoe location on January 27th, 2025 in the FY25 Revised Budget; and

WHEREAS, the Board now seeks to provide an interest-free loan, for the purpose of supporting the cost of an additional FTE at University Preparatory Schools - Arapahoe, with forgiveness at the discretion of the Board at a future date;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. \$50k from the University Preparatory Schools – CMO fund balance is hereby loaned to University Preparatory Schools – Arapahoe.
2. The loan increases the appropriations set forth in the FY25 Revised Budget.
3. The loan is intended to support the cost of an additional FTE necessary to maintain a standard of excellence at the Arapahoe Campus.
4. Payments on the loan will be resolved in FY26.
5. The Board reserves the right to forgive the loan or delay the payment of the loan if appropriate for the financial health of the school or to sustain the a high-level of educational programming.

Date of Adoption _____

Board Treasurer _____

Signature of Board Treasurer _____