



UPREP

COLLEGE STARTS IN
KINDERGARTEN

University Prep – May 2025 Board Meeting – AGENDA (5-5-25)

7:00 – 7:15 AM (15) Opening Meeting

(Relevant documents: Board Minutes from April '25 Mtg.)

- Preview agenda for meeting
- Approve minutes from last meeting (April '25)
- Check-in on how folks are doing (*stay connected with one another*)

7:15 – 7:55 AM (40) – Financials (through Q3 of FY25 and Preview of FY26 Budget)

(Relevant documents: U Prep – Board of Trustees – Financials – 5-5-25 - vF)

- Review key financial metrics through Q3 of FY25 (including expenses and revenue to date) alongside of projections for the close of the fiscal year
 - Dig in on critical differences between budgeted projections from original and revised FY25 budget and current figures (both on the revenue and expense side), and root cause of those differences
- Discuss shifts and updates in place to ensure reduced variability between projected and actual expenses heading into FY26 and beyond
- Preview core assumptions (including staffing model) tied to FY26 budget, which will be reviewed in detail again by the Finance Committee and the full Board prior to approval in June

7:55 – 8:10 AM (15) – Gearing up for Kinder Expansion (U Prep CC)

- Discuss continued efforts around facility, enrollment, and staffing as U Prep – Commerce City prepares to launch its founding kindergarten class (*and its second year of PreK 4-year-old programming*)

8:10 – 8:25 AM (15) – Updates

- ELA Transformation efforts
- Recap of fundraising launch w/ roundtable of funders (4/14)
- Review of current, significant fundraising efforts
 - o CDE (EL PD Grant, CLSD Grant) and Calder (**specific to ELA Transformation effort*)
 - o CSP Grant (*expanding seat count*)
 - o Charter School Facilities Assistance Program (**support updating classroom AC units*)
- Staffing / Talent Acquisition (including projected retention rates)